Crystal Lake Police Pension Fund

Meeting Agenda
February 20, 2025 – 3:00pm
100 W. Woodstock St. – Room P105/P106

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

1. Call to Order

2. Roll Call

3. Public Comment

4. Approval of minutes from the October 17, 2024 regular meeting and special meeting on November 19, 2024.

5. Investment Reports

a. Sawyer Falduto Asset Management, LLC – Quarterly Report
b. IPOPIF – Verus Advisory Inc. Report
c. IPOPIF – State Street Statements
d. BMO Harris Bank - Statements

6. Treasurers Report

7. Cash Management

a. Lauterbach & Amen - Vendor Check Report
b. Lauterbach & Amen - Pension Payment Ledger / Multiple Batch Report 10/1/24 – 12/31/24
c. Approval of annual COLA increases.
d. Discussion / Possible Action –Cash Management
e. Presentation & Approval of Bills

8. Applications for Membership/Withdrawals from Fund/Transfer Creditable Service

a. Robert Cormier III – New hire effective 11/12/24, Tier 2
b. Zoe Villont, Alexander Melani, Robert Baran, Kyle Hensley – New hires effective 12/9/2024, Tier 2.
c. Contribution refund for former officer Matt Smith in the amount of $61,022.30.

9. Applications for Retirement/Disability Benefits

10. Old Business

11. New Business

a. Pension Board elections – Active member Ethan Berillo and Retired member Tom Kretschmer's terms expire on April 30, 2025.
b. Semi-Annual review of closed executive session minutes.
c. Obtain predatory lending certification forms from Illinois regulated banks.
d. Determine status/need for extension of Letter of Credit or alternative collateralization for Pension Fund operating accounts.
e. Review / update contracts with vendors.
f. Mail

12. Trustee Training Updates

13. Attorney's Report –Reimer Dobrovolny & LaBardi PC

14. Closed Session, if needed

15. Adjournment