Crystal Lake Police Pension Fund

Meeting Agenda
April 24, 2025 – 3:00pm

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

1. Call to Order

2. Roll Call

3. Public Comment

4. **Approval of minutes from February 20, 2025, Regular Meeting**

5. Investment Reports

a. Sawyer Falduto Asset Management, LLC – Quarterly Report
b. IPOPIF – Verus Advisory Inc. Report
c. IPOPIF – State Street Statements
d. BMO Harris Bank - Statements

6. Treasurers Report

7. Cash Management

a. Lauterbach & Amen - Vendor Check Report 1/1/25 – 3/31/25
b. Lauterbach & Amen - Pension Payment Ledger / Multiple Batch Report 1/1/25-3/31/25
c. Discussion / Possible Action – Cash Management
d. Presentation & Approval of Bills

8. Applications for Membership/Withdrawals from Fund

9. Applications for Retirement/Disability Benefits

a. Approval of surviving spouse benefits for beneficiary William Hayes' wife, Mary L. Hayes

10. Old Business

11. New Business

a. Active Member Trustee Election Nomination / Election by Acclimation Update
b. Retiree Member Trustee Election – Open Ballots
c. L&A - Presentation of Preliminary Actuarial Valuation
d. Authorize preparation of annual Department of Insurance Report

e. Annual Filing of statement of economic interest statements for each trustee
f. Fiduciary Liability Insurance annual renewal
g. Status of independent audit report
f. Semi-annual review of closed executive session minutes
g. mail

12. Trustee Training Updates

13. Attorney's Report –Reimer Dobrovolny & LaBardi PC

14. Closed Session, if needed

15. Adjournment