Crystal Lake Police Pension Fund

Meeting Agenda
January 15, 2026 – 3:00pm
100 W. Woodstock St. – Room P105/P106

Type of Meeting: Regular

Invitees: Trustees of the Crystal Lake Police Department Pension Fund

1. Call to Order

2. Roll Call

3. Public Comment

4. Approval of minutes from the October 16, 2025 regular meeting.

5. Investment Reports

a. Sawyer Falduto Asset Management, LLC – Quarterly Report
b. IPOPIF – Verus Advisory Inc. Report
c. IPOPIF – State Street Statements
d. BMO Harris Bank - Statements

6. Treasurers Report

7. Cash Management

a. Lauterbach & Amen - Vendor Check Report
b. Lauterbach & Amen - Pension Payment Ledger / Multiple Batch Report 10/1/25 – 12/31/25
c. Approval of annual COLA increases.
d. Discussion / Possible Action –Cash Management
e. Presentation & Approval of Bills

8. Applications for Membership/Withdrawals from Fund/Transfer Creditable Service

a. Adalberto Orellana – New hire effective 12/17/2025, Tier 2

9. Applications for Retirement/Disability Benefits

10. Old Business

a. Update on review of Recording Secretary Eillen Baker's current salary for pension related duties.

11. New Business

a. Pension Board elections – Active member Scott Miller's terms expire on April 30, 2026.
b. Semi-Annual review of closed executive session minutes.
c. Obtain predatory lending certification forms from Illinois regulated banks.
d. Determine status/need for extension of Letter of Credit or alternative collateralization for Pension Fund operating accounts.
e. Review / update contracts with vendors.
f. Mail

12. Trustee Training Updates

13. Attorney's Report –Reimer Dobrovolny & LaBardi PC

14. Closed Session, if needed

15. Adjournment