# ESTIMATED PROPERTY TAX IMPACT

## PROPERTY TAX FUNDED ADDITIONAL ESTIMATED ANNUAL TAX LEVY IMPACT *

| HOME VALUE | OPTION 1 & 2 $44 M BONDS | OPTION 3 $52 M BONDS | NEW LIBRARY $75 M BONDS |
|---|---|---|---|
| **$300,000** | $207<br>$17 / month | $244<br>$20 / Month | $352<br>$29 / month |
| **$400,000** | $276<br>$23 / month | $326<br>$27 / month | $470<br>$39 / month |
| **$500,000** | $344<br>$29 / month | $407<br>$34 / month | $587<br>$49 / month |

*** BASED ON 20 YEAR BOND**

## POSSIBLE DEVELOPMENT SCHEDULE

**(SUBJECT TO CHANGE)**

**2027-2028**

**ADDITIONAL PUBLIC INPUT AND FINAL DESIGN**

**2029**

**CONSTRUCTION**

**2030 / 2031**

**FACILITY OPEN**

### WHAT THIS MEANS

The renovation and re-use of 200 E. Congress may offer an opportunity to provide a public facility at a lower cost than building a new structure.